

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	NuVista Energy Ltd.					
Reporting Year	From	2018-01-01	To:	2018-12-31	Date submitted	2019-05-23

Reporting Entity ESTMA Identification Number	E387030
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- Original Submission
- Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Ross Andreachuk	Date	2019-05-23
Position Title	Vice President and Chief Financial Officer		

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Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ^{3,4}
Canada	County of Grande Prairie No. 1		10,000	-	10,000	-	-	-	540,000	560,000	\$540,000 was paid to upgrade a road for the county
Canada	Dene Tha First Nation		50,000	-	50,000	-	-	-	-	100,000	
Canada	Government of Canada		-	-	200,000	-	-	-	-	200,000	
Canada	Government of Alberta		450,000	18,330,000	1,930,000	-	90,000	-	-	20,800,000	Royalties paid in-kind total \$130,000 and are valued at the fair market value of the volumes taken in-kind based on NuVista's realized sales price. Payee includes recipients: ABSA; Alberta Energy Regulator; Alberta Municipal Affairs Special Areas Board; Alberta Petroleum Marketing Commission (APMC); Alberta Sustainable Resource Development; Department of Energy; Department of Resource Development; Grande Prairie Regional College; Grande Prairie Regional Hospital;
Canada	Mackenzie County		190,000	-	-	-	-	-	-	190,000	
Canada	Municipal District of Greenview No. 8		1,640,000	-	590,000	-	-	-	-	2,230,000	

Additional Notes: All payments are reported in Canadian dollars.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	Alberta Oil and Gas	2,340,000	18,330,000	2,780,000	-	90,000	-	540,000	24,080,000	Royalties paid in-kind total \$130,000 and are valued at the fair market value of the volumes taken in-kind based on NuVista's realized sales price.

Additional Notes³:

All payments are reported in Canadian dollars.