

**NOTICE TO INDUSTRY
IN RESPECT OF PARTNERSHIPS**

NuVista Energy Ltd., NuVista Pipestone ULC, and NuVista Pipestone Partnership

Effective September 14, 2018

On September 6, 2018 the following transactions took place in the order set out below:

1. Pursuant to a partnership interest and share sale agreement dated August 9, 2018, NuVista Energy Ltd. (**NuVista**) acquired from Cenovus Energy Inc. (**Cenovus**) all of Cenovus' shares in Cenovus Pipestone ULC and all of Cenovus' partnership interest in Cenovus Pipestone Partnership.
2. NuVista changed the name of Cenovus Pipestone Partnership to NuVista Pipestone Partnership (**Partnership**).
3. NuVista changed the name of Cenovus Pipestone ULC to NuVista Pipestone ULC (**NuVista ULC**).
4. As a result of the foregoing on September 6, 2018 the partners of the Partnership were NuVista and NuVista ULC.

On September 14, 2018 the following transactions took place in the order set out below:

1. NuVista ULC was liquidated by NuVista (the sole shareholder of NuVista ULC) by assuming all of the liabilities of NuVista ULC (**NuVista ULC Liabilities**) and causing NuVista ULC to distribute all of the assets of NuVista ULC (**NuVista ULC Assets**) to NuVista. NuVista is empowered to execute and deliver any and all instruments and filings in respect of the NuVista ULC Liabilities and the NuVista ULC Assets.
2. NuVista ULC was dissolved.
3. Upon the dissolution of NuVista ULC, the Partnership had only one partner and no longer constituted a partnership at law and was, at such time, dissolved by operation of law (**Partnership Dissolution**).
4. NuVista, as the sole remaining partner of the Partnership assumed all liabilities (**Partnership Liabilities**) and assets (**Partnership Assets**) of the Partnership.
5. As the sole remaining partner of the Partnership, NuVista is liquidating trustee of the Partnership to execute and deliver any and all instruments and filings to give effect to the Partnership Dissolution.

A copy of the *Certificate of Dissolution* for NuVista Pipestone ULC is attached hereto as Appendix A for record purposes.

A copy of the *Dissolve Trade Name/Partnership – Proof of Filing* for NuVista Pipestone Partnership is attached hereto as Appendix B for record purposes.

As a result of the foregoing, all notices, correspondence, invoices or payments accruing or occurring on or after September 14, 2018 in respect of any NuVista ULC Assets, NuVista ULC Liabilities, Partnership Assets or Partnership Liabilities, and formerly addressed to or for the account of NuVista ULC or the Partnership, are now for the account of NuVista Energy Ltd. and should now be addressed to NuVista Energy Ltd. at the following address:

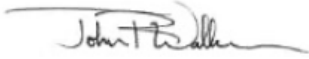
**NuVista Energy Ltd.
2500 – 525 8th Avenue SW, Calgary AB, T2P 1G1
Telephone: (403) 538-8500
Fax: (403) 538-8505**

Any required specific conveyancing in respect of the Partnership Assets has been previously circulated.

Please circulate this notice to all departments within your organization and amend your records accordingly. Should you require further information, please contact the undersigned.

NUVISTA ENERGY LTD.

Per:



John Wallace
Manager, Lease & Contracts
403-781-2437
jwallace@nvaenergy.com

APPENDIX A
CERTIFICATE OF DISSOLUTION FOR PARTNER #2

See attached.

CORPORATE ACCESS NUMBER: 2021277237

**Government
of Alberta ■**

BUSINESS CORPORATIONS ACT

**CERTIFICATE
OF
DISSOLUTION**

**NUVISTA PIPESTONE ULC
VOLUNTARILY DISSOLVED ON 2018/09/14.**



APPENDIX B
DISSOLVE TRADE NAME/PARTNERSHIP FOR THE PARTNERSHIP – PROOF OF FILING

See attached.

**DECLARATION OF DISSOLUTION
OF PARTNERSHIP**

Partnership Act

I, NUVISTA ENERGY LTD.
Name of Declarant

of 2500, 525 – 8th Avenue SW, Calgary, AB T2P 1G1
Home Address in Full

declare that:

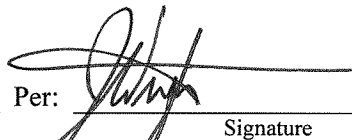
1. I was a member of the partnership carrying on business under the name of

NUVISTA PIPESTONE PARTNERSHIP
Name of Business

under the registration number PT21283601, located at
2500, 525 – 8th Avenue SW, Calgary, AB T2P 1G1
Address of Business

2. The partnership was dissolved on 14/09/2018
Day/Month/Year

NuVista Energy Ltd.
Name of Declarant (please print)

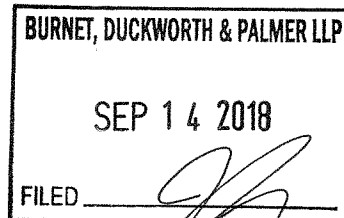
Per: 
Signature

14/09/2018
Date of Declaration

Riley O'Brien
Name of Witness (please print)


Signature

This information is being collected for the purpose of corporate registry records in accordance with the Partnership Act. Questions about the collection of this information can be directed to the Freedom of Information and Protection of Privacy Coordinator for Alberta Registries, Box 3140, Edmonton, Alberta, T5J 2G7, (780) 427-7013.



Dissolve Trade Name/Partnership - Proof of Filing

Alberta Amendment Date: 2018/09/14

NUVISTA PIPESTONE PARTNERSHIP - PT21283601 is dissolved as of 2018/09/14 and updated on 2018/09/14

Service Request Number: 29651182
Registration Number: PT21283601
Trade Name / Partnership Name: NUVISTA PIPESTONE PARTNERSHIP
Type of Business: CARRYING ON AN OIL AND GAS BUSINESS
Trade Name / Partnership Status: Dissolved
Dissolution Date: 2018/09/14

Partner

Partner Status: Inactive
Partner Type: Legal Entity
Corporate Access Number: 2119128946
Last Name / Legal Entity Name: CENOVUS ENERGY INC.
Street: 2600, 500 CENTRE STREET SE
City: CALGARY
Province: ALBERTA
Postal Code: T2G 1A6

Partner Status: Inactive
Partner Type: Legal Entity
Corporate Access Number: 2018509048
Last Name / Legal Entity Name: NUVISTA ENERGY LTD.
Street: 2500, 525 8 AVENUE SW
City: CALGARY
Province: ALBERTA
Postal Code: T2P 1G1
Declarant of Dissolution: Y

Partner Status: Inactive
Partner Type: Legal Entity
Corporate Access Number: 2021277237
Last Name / Legal Entity Name: NUVISTA PIPESTONE ULC

Street: 2500, 525 8 AVENUE SW
City: CALGARY
Province: ALBERTA
Postal Code: T2P 1G1

Registration Authorized By: RILEY O'BRIEN
SOLICITOR