

# Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Entity Name</b>	NuVista Energy Ltd.					
<b>Reporting Year</b>	<b>From</b>	2020-01-01	<b>To:</b>	2020-12-31	<b>Date submitted</b>	2021-05-31
<b>Reporting Entity ESTMA Identification Number</b>	E387030	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				

**Other Subsidiaries Included**  
(optional field)

**Not Consolidated**

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

<b>Full Name of Director or Officer of Reporting Entity</b>	Ross Andreachuk	<b>Date</b>	2021-05-28
<b>Position Title</b>	Vice President and Chief Financial Officer		

## Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Year</b>	<b>From:</b>	2020-01-01	<b>To:</b>	2020-12-31	
<b>Reporting Entity Name</b>		NuVista Energy Ltd.	<b>Currency of the Report</b>	CAD	
<b>Reporting Entity ESTMA Identification Number</b>		E387030			
<b>Subsidiary Reporting Entities (if necessary)</b>					

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Canada	County of Grande Prairie No. 1		2,260,000		460,000					<b>2,720,000</b>	
Canada	Government of Alberta		230,000	18,300,000	2,470,000		40,000			<b>21,040,000</b>	Royalties paid in-kind total \$700,000 and are valued at the fair market value of the volumes taken in-kind based on NuVista's realized sales price.
Canada	Government of Canada				220,000					<b>220,000</b>	
Canada	Municipal District of Greenview No. 16		1,930,000		250,000					<b>2,180,000</b>	

**Additional Notes:** All payments were made in Canadian dollars.

## Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Year</b>	<b>From:</b> 2020-01-01	<b>To:</b> 2020-12-31	<b>Currency of the Report</b> CAD
<b>Reporting Entity Name</b>	NuVista Energy Ltd.		
<b>Reporting Entity ESTMA Identification Number</b>	E387030		
<b>Subsidiary Reporting Entities (if necessary)</b>			

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Canada	Alberta Oil and Gas	4,420,000	18,300,000	3,400,000		40,000			<b>26,160,000</b>	Royalties paid in-kind total \$700,000 and are valued at the fair market value of the volumes taken in-kind based on NuVista's realized sales price.

**Additional Notes<sup>3</sup>:** All payments were made in Canadian dollars.