

NUVISTA ENERGY LTD.**Consolidated Statements of Financial Position**
(unaudited)

(\$Cdn thousands)	September 30, 2012	December 31, 2011
Assets		
Current assets		
Cash and cash equivalents	\$ -	\$ -
Accounts receivable and prepaids	42,546	50,350
Assets held for sale (note 4)	260,786	-
	303,332	50,350
Exploration and evaluation assets (note 3)	120,214	132,398
Property, plant and equipment (note 4)	785,228	1,182,166
Goodwill (note 4)	3,826	8,791
Total assets	\$1,212,600	\$1,373,705
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities	\$ 36,038	\$ 67,710
Commodity derivative liabilities (note 10)	1,199	9,316
Liabilities associated with assets held for sale (note 4)	56,488	-
	93,725	77,026
Long-term debt (note 5)	320,750	289,431
Compensation liabilities (note 9)	69	300
Commodity derivative liabilities (note 10)	-	6,304
Asset retirement obligations (note 6)	148,858	174,741
Deferred tax liabilities	26,868	70,355
	590,270	618,157
Shareholders' equity		
Share capital	790,998	790,340
Contributed surplus	34,447	32,165
Deficit	(203,115)	(66,957)
	622,330	755,548
Total liabilities and shareholders' equity	\$1,212,600	\$1,373,705

Commitments (note 11)
Subsequent events (note 4,5)

See accompanying notes to the interim consolidated financial statements.

NUVISTA ENERGY LTD.

Consolidated Statements of Earnings (Loss) and Comprehensive Income (Loss)
(unaudited)

(\$Cdn thousands, except per share amounts)	Three months ended September 30,		Nine months ended September 30,	
	2012	2011	2012	2011
Revenues				
Oil and natural gas	\$ 61,678	\$88,700	\$ 193,735	\$272,656
Royalties	(7,269)	(9,965)	(23,731)	(36,694)
	54,409	78,735	170,004	235,962
Realized loss on commodity derivatives (note 10)	(1,773)	(1,444)	(3,887)	(7,393)
Unrealized gain (loss) on commodity derivatives (note 10)	(567)	5,658	14,421	7,417
	52,069	82,949	180,538	235,986
Expenses				
Operating	24,230	24,392	73,943	77,946
Transportation	2,060	3,373	5,921	7,439
General and administrative	5,211	4,476	16,167	13,864
Share-based compensation (note 9)	1,286	1,011	3,575	4,105
Depletion, depreciation, amortization and impairment (note 4)	67,950	39,373	240,662	117,355
Goodwill impairment (note 4)	4,965	-	4,965	-
Exploration and evaluation (note 3)	3,531	4,708	8,487	8,457
Gain on property dispositions	-	(2,440)	(6,791)	(30,868)
Interest	3,527	4,014	10,043	13,275
Accretion (note 6)	1,022	1,185	3,211	3,515
	113,782	80,092	360,183	215,088
Earnings (loss) before taxes	(61,713)	2,857	(179,645)	20,898
Deferred income tax expense (reduction)	(14,113)	1,050	(43,487)	6,236
Net earnings (loss) and comprehensive income (loss)	\$(47,600)	\$ 1,807	\$(136,158)	\$ 14,662
Net earnings (loss) per share (note 8)				
Basic	\$ (0.48)	\$ 0.02	\$ (1.37)	\$ 0.15
Diluted	\$ (0.48)	\$ 0.02	\$ (1.37)	\$ 0.15

See accompanying notes to interim consolidated financial statements.

NUVISTA ENERGY LTD.

Consolidated Statements of Changes in Shareholders' Equity
(unaudited)

(\$Cdn thousands)	Nine months ended September 30,	
	2012	2011
Share capital		
Balance, January 1	\$ 790,340	\$ 689,757
Issued for cash	-	100,751
Dividend re-investment plan	-	771
Exercise of stock options	-	394
Conversion of restricted share awards	666	-
Share-based compensation	-	134
Share issue costs, net of deferred tax benefit of \$nil (September 30, 2011 - \$0.5 million)	(8)	(1,467)
Balance, end of period	\$ 790,998	\$ 790,340
Contributed surplus		
Balance, January 1	\$ 32,165	\$ 26,552
Share-based compensation	2,948	4,545
Exercise of stock options	-	(134)
Conversion of restricted share awards	(666)	-
Balance, end of period	\$ 34,447	\$ 30,963
Retained earnings (deficit)		
Balance, January 1	\$ (66,957)	\$ 76,843
Net earnings (loss) and comprehensive income (loss)	(136,158)	14,662
Balance, end of period	\$(203,115)	\$ 91,505
Total shareholders' equity	\$ 622,330	\$ 912,808

See accompanying notes to the interim consolidated financial statements.

NUVISTA ENERGY LTD.

Consolidated Statements of Cash Flows
(unaudited)

(\$Cdn thousands)	Three months ended September 30,		Nine months ended September 30,	
	2012	2011	2012	2011
Cash provided by (used in)				
Operating activities				
Net earnings (loss)	\$(47,600)	\$ 1,807	\$(136,158)	\$ 14,662
Items not requiring cash from operations:				
Depletion, depreciation, amortization and impairment	67,950	39,373	240,662	117,355
Goodwill impairment	4,965	-	4,965	-
Exploration and evaluation	3,531	4,708	8,487	8,457
Gain on property dispositions	-	(2,440)	(6,791)	(30,868)
Share-based compensation	865	1,265	2,926	3,612
Unrealized loss (gain) on commodity derivatives	567	(5,658)	(14,421)	(7,417)
Deferred income tax expense (reduction)	(14,113)	1,050	(43,487)	6,236
Accretion	1,022	1,185	3,211	3,515
Asset retirement expenditures	(454)	(995)	(12,334)	(4,629)
Change in non-cash working capital	(16,345)	(2,508)	(7,775)	(13,446)
	388	37,787	39,285	97,477
Financing activities				
Issue of share capital, net of share issue costs	-	20	(8)	99,178
Increase (repayment) in long-term debt	(6,365)	741	31,319	(140,051)
Dividends paid	-	-	-	(3,667)
	(6,365)	761	31,311	(44,540)
Investing activities				
Property, plant and equipment expenditures	(11,656)	(37,885)	(72,314)	(88,071)
Property acquisitions	-	(1,589)	(1,016)	(1,651)
Proceeds on property dispositions	687	-	9,850	37,194
Deposit on asset held for sale	23,200	-	23,200	-
Exploration and evaluation expenditures	(4,120)	(9,796)	(14,114)	(14,324)
Change in non-cash working capital	(2,134)	10,722	(16,202)	13,915
	5,977	(38,548)	(70,596)	(52,937)
Change in cash and cash equivalents	-	-	-	-
Cash and cash equivalents, beginning of period	-	-	-	-
Cash and cash equivalents, end of period	-	-	-	-
Cash interest paid	\$ 3,537	\$ 3,744	\$ 10,563	\$ 13,733

See accompanying notes to interim consolidated financial statements.

NUVISTA ENERGY LTD.
NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
(unaudited)

For the three and nine months ended September 30, 2012 with comparative figures for 2011. All tabular amounts are in thousands of Canadian dollars, except share and per share amounts, unless otherwise stated.

1. Corporate information

NuVista Energy Ltd. (“NuVista” or the “Company”) is a publicly traded company incorporated under the laws of Alberta. The Company is an oil and natural gas company actively engaged in the exploration for and the development and production of oil and natural gas reserves.

The address of the Company’s registered office is 3500, 700 – 2nd Street S.W., Calgary, Alberta, Canada, T2P 2W2.

2. Basis of preparation

These interim consolidated financial statements have been prepared in accordance with International Accounting Standards (“IAS”) 34, “Interim Financial Reporting”. These interim consolidated financial statements have been prepared following the same accounting policies and methods of computation as the annual consolidated financial statements for the year ended December 31, 2011. The timely preparation of the interim consolidated financial statements requires that management make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, revenues and expenses. The significant estimates and judgments used in the preparation of the interim consolidated financial statements were the same as those applied to the Company’s consolidated financial statements as at and for the year ended December 31, 2011. These interim consolidated financial statements do not include all the information required for annual financial statements and should be read in conjunction with the audited consolidated financial statements for the year ended December 31, 2011, which have been prepared in accordance with International Financial Reporting Standards (“IFRS”).

These interim consolidated financial statements were approved and authorized for issuance by the Board of Directors on November 7, 2012.

3. Exploration and evaluation assets

	September 30, 2012	December 31, 2011
Balance, January 1	\$132,398	\$141,852
Additions	14,114	24,833
Acquisitions	1,009	3,754
Dispositions	(228)	(655)
Capitalized share-based compensation	(99)	-
Transfers to property, plant and equipment	(11,865)	(13,138)
Expiries (exploration and evaluation expense)	(8,483)	(13,848)
Unsuccessful exploration and evaluation costs	(4)	(10,400)
Assets reclassified as held for sale (note 4)	(6,628)	-
Balance, end of period	\$120,214	\$132,398

4. Property, plant and equipment

	September 30, 2012	December 31, 2011
Cost		
Balance, January 1	\$1,663,035	\$1,487,032
Additions	72,314	137,333
Acquisitions	7	4,524
Dispositions	(5,559)	(29,438)
Change in asset retirement obligations (note 6)	18,606	50,446
Transfers from exploration and evaluation assets	11,865	13,138
Assets reclassified as held for sale	(425,420)	-
Balance, end of period	\$1,334,848	\$1,663,035

	September 30, 2012	December 31, 2011
Accumulated depletion, depreciation, amortization and impairment		
Balance, January 1	\$ 480,869	\$ 184,783
Depletion, depreciation and amortization	97,712	159,499
Dispositions	(649)	(11,120)
Impairments	142,950	147,707
Accumulated depletion on assets held for sale	(171,262)	-
Balance, end of period	\$ 549,620	\$ 480,869

	September 30, 2012	December 31, 2011
Net book value		
Balance, January 1	\$1,182,166	\$1,302,249
Balance, end of period	\$ 785,228	\$1,182,166

In September 2012, the Company entered into an agreement to dispose of certain oil and natural gas properties. The net cash proceeds of \$227.5 million represent the fair value less costs to sell of these assets and accordingly, the Company recorded a goodwill impairment of \$5.0 million and property, plant and equipment impairment of \$36.8 million during the quarter. The carrying value of these assets, after impairment, has been classified as "assets held for sale", and the associated liabilities relating to asset retirement obligation of \$33.3 million and cash deposits of \$23.2 million have been reclassified to current liabilities. The disposition of these assets was completed subsequent to September 30, 2012.

5. Long-term debt

As at September 30, 2012 the Company had a \$380 million (December 31, 2011 – \$440 million) extendible revolving term credit facility available from a syndicate of Canadian chartered banks. Borrowing under the credit facility may be made by prime loans, bankers' acceptances and/or US libor advances. These advances bear interest at the bank's prime rate and/or at money market rates plus a borrowing margin. The credit facility is secured by a first floating charge debenture, general assignment of book debts and the Company's oil and natural gas properties and equipment. The credit facility has a 364-day revolving period and is subject to an annual review by the lenders, at which time a lender can extend the revolving period or can request conversion to a one year term loan. During the revolving period, a review of the maximum borrowing amount occurs semi-annually on or before October 31. The Company completed the semi-annual review of its borrowing base in October 2012 with its lenders and the lenders approved a request for a revolving extendible credit facility with a maximum borrowing amount of \$240 million as a result of the asset disposition described in note 4. During the term period, no principal payments would be required until April 29, 2014. As at September 30, 2012, the Company had drawn \$320.8 million (December 31, 2011 – \$289.4 million).

Subsequent to September 30, 2012, proceeds from the asset disposition were used to pay down the credit facility.

6. Asset retirement obligations

The Company's asset retirement obligations are based on estimated costs to reclaim and abandon ownership interests in oil and natural gas assets including well sites, gathering systems and processing facilities. At September 30, 2012, the estimated total undiscounted amount of cash flows required to settle the Company's asset retirement obligations is \$271.9 million (December 31, 2011 – \$276.3 million), which is estimated to be incurred over the next 51 years. A period end risk-free rate of 2.32% (December 31, 2011 – 2.49%) and an inflation rate of 2% (December 31, 2011 – 2%) were used to calculate the net present value of the asset retirement obligations. The increase in the change in estimates is primarily due to a decrease in the risk-free rate and increases in cost estimates. A reconciliation of the asset retirement obligations is provided below:

	September 30, 2012	December 31, 2011
Balance, January 1	\$174,741	\$128,259
Accretion expense	3,211	4,659
Liabilities incurred	10,145	7,501
Liabilities acquired	-	2,498
Liabilities disposed	(2,079)	(2,070)
Change in estimates	8,461	41,014
Liabilities settled	(12,334)	(7,120)
Reclassified as liabilities associated with assets held for sale	(33,287)	-
Balance, end of period	\$148,858	\$174,741

7. Share capital

At September 30, 2012, the Company was authorized to issue an unlimited number of voting Common Shares and 1,200,000 non-voting Class B Performance Shares (none of which have been issued).

Common Shares

	September 30, 2012		December 31, 2011	
	Number	Amount	Number	Amount
Balance, January 1	99,513,355	\$790,340	88,759,802	\$689,757
Issued for cash	-	-	10,614,000	100,751
Dividend re-investment plan ("DRIP")	-	-	89,945	771
Exercise of stock options	-	-	49,608	394
Conversion of restricted share awards	89,100	666	-	-
Share-based compensation	-	-	-	134
Share issue costs, net of deferred tax benefit of \$nil (2011 – \$0.5 million)	-	(8)	-	(1,467)
Balance, end of period	99,602,455	\$790,998	99,513,355	\$790,340

8. Earnings per share

The following table summarizes the weighted average common shares used in calculating earnings per share:

(thousands of shares)	Three months ended September 30		Nine months ended September 30	
	2012	2011	2012	2011
Weighted average common shares outstanding				
Basic	99,523	99,513	99,517	96,898
Diluted	99,523	99,513	99,517	96,931

For the three and nine months ended September 30, 2012 all stock options (three and nine months ended September 30, 2011 – all and 6,000,407) and all restricted share awards (three and nine months ended September 30, 2011 – all) were excluded from the calculation of diluted earnings per share as these options and awards were anti-dilutive.

9. Share-based compensation

Stock options

The Company has established a stock option plan whereby officers, directors and employees may be granted options to purchase common shares. The summary of stock option transactions is as follows:

	September 30, 2012		December 31, 2011	
	Number of options	Weighted Average exercise price	Number of options	Weighted Average exercise price
Balance, January 1	7,288,599	\$10.51	7,515,098	\$12.29
Granted	1,922,960	4.45	2,460,385	7.72
Exercised	-	-	(49,608)	7.94
Forfeited	(1,575,046)	11.03	(1,645,462)	11.84
Expired	(678,078)	13.86	(991,814)	14.98
Balance, end of period	6,958,435	\$ 8.39	7,288,599	\$10.51
Weighted average share price on date of exercise	-	-	49,608	\$ 9.61

The following table summarizes stock options outstanding and exercisable under the plan at September 30, 2012:

Range of exercise price	Options outstanding			Options exercisable	
	Number of options outstanding	Weighted average remaining contractual life	Weighted average exercise price	Number of options exercisable	Weighted average exercise price
\$2.90 to \$4.99	1,981,560	4.1	\$4.45	13,364	\$4.15
\$5.00 to \$9.99	2,618,538	2.9	7.96	859,291	8.82
\$10.00 to \$14.99	1,985,624	1.6	11.47	1,580,367	11.60
\$15.00 to \$17.63	372,713	1.0	16.02	372,713	16.02
\$2.90 to \$17.63	6,958,435	2.8	\$ 8.39	2,825,735	\$11.30

For the nine months ended September 30, 2012, share-based compensation of \$2.4 million (September 30, 2011 – \$3.6 million) was recorded in net earnings and \$(0.1) million (September 30, 2011 – \$0.9 million) was capitalized.

Restricted stock units

The Company has in place a Restricted Stock Unit (“RSU”) Incentive Plan for employees and officers. Each RSU entitles participants to receive cash equal to the market value of the equivalent number of shares of the Company. All RSUs granted vest and become payable two years after the date the RSUs are issued.

The RSU compensation expense was calculated using the fair value method based on the trading price of the Company’s shares at the end of each reporting period. The following table summarizes the change in the number of RSUs:

	September 30, 2012	December 31, 2011
Balance, January 1	478,868	452,931
Settled	(149,565)	(131,649)
Granted	663,717	252,240
Forfeited	(59,498)	(94,654)
Balance, end of period	933,522	478,868

The following table summarizes the change in compensation liability relating to the RSUs:

	September 30, 2012	December 31, 2011
Balance, January 1	\$1,242	\$1,532
Change in accrued compensation liabilities	(187)	(290)
Balance, end of period	\$1,055	\$1,242
Compensation liabilities – current (included in accounts payable and accrued liabilities)	\$ 986	\$ 942
Compensation liabilities – non-current	\$ 69	\$ 300

For the nine months ended September 30, 2012, cash payments of \$0.9 million (September 30, 2011 – \$1.4 million) were made relating to the RSU Incentive Plan. For the nine months ended September 30, 2012, the Company recorded compensation expense related to RSUs of \$0.6 million (September 30, 2011 – \$0.5 million) and capitalized (\$0.1) million (September 30, 2011 – \$0.1 million) with a corresponding change recorded in compensation liabilities.

Restricted share awards

In November 2011, the Company established a Restricted Share Award (“RSA”) Incentive Plan for employees and officers which entitle the employee to receive one common share for each RSA granted upon vesting. The RSAs will vest within three years from the date of grant. The RSA Incentive Plan was approved by the shareholders at the Annual General Meeting on May 10, 2012.

The fair values of RSAs are determined based on the weighted average trading price of the five days preceding the grant date. This fair value is recognized as share-based compensation expense over the vesting period with a corresponding increase to contributed surplus. The amount of the compensation expense is reduced by an estimated forfeiture rate determined at the date of the grant and updated each period. Upon vesting of the RSAs and settlement in common shares, the previously recognized value in contributed surplus will be recorded as an increase to share capital. For the nine months ended September 30, 2012, the Company recorded compensation expense related to RSAs of \$0.5 million (September 30, 2011 - \$nil) and capitalized \$0.1 million (September 30, 2011 - \$nil) with a corresponding offset recorded in contributed surplus.

The following table summarizes the change in the number of RSAs:

	September 30, 2012	December 31, 2011
Balance, January 1	237,050	-
Settled	(89,100)	-
Granted	210,093	237,050
Forfeited	(42,792)	-
Balance, end of period	315,251	237,050

10. Risk management activities

(a) Risk management contracts

The following is a summary of financial instruments outstanding as at September 30, 2012:

	Volume	Pricing	Premium	Remaining term
WTI crude oil contracts				
Fixed price swap	1,350 Bbls/d	Cdn \$86.39/Bbl		Oct 1, 2012 - Dec 31, 2012
Fixed price swap	1,350 Bbls/d	Cdn \$86.39/Bbl		Jan 1, 2013 - Mar 31, 2013
Fixed price swap ⁽¹⁾	850 Bbls/d	Cdn \$92.77/Bbl		Apr 1, 2013 - Jun 30, 2013
Fixed price swap ⁽²⁾	750 Bbls/d	Cdn \$94.00/Bbl		Jul 1, 2013 - Sep 30, 2013
Fixed price swap	250 Bbls/d	Cdn \$95.43/Bbl		Oct 1, 2013 - Dec 31, 2013
Fixed price swap	250 Bbls/d	Cdn \$95.43/Bbl		Jan 1, 2014 - Mar 31, 2014
Put option	350 Bbls/d	Cdn \$101.83/Bbl	Cdn \$6.87/Bbl	Oct 1, 2012 - Dec 31, 2012
Put option	350 Bbls/d	Cdn \$101.83/Bbl	Cdn \$6.87/Bbl	Jan 1, 2013 - Mar 31, 2013
Put option	183 Bbls/d	Cdn \$99.13/Bbl	Cdn \$6.91/Bbl	Apr 1, 2013 - Jun 30, 2013
Put option	33 Bbls/d	Cdn \$94.40/Bbl	Cdn \$6.98/Bbl	Jul 1, 2013 - Sep 30, 2013
Costless collar	100 Bbls/d	Cdn \$83.00/Bbl - \$97.40/Bbl		Jan 1, 2013 - Mar 31, 2013
Costless collar	100 Bbls/d	Cdn \$83.00/Bbl - \$97.40/Bbl		Apr 1, 2013 - Jun 30, 2013
Costless collar	100 Bbls/d	Cdn \$83.00/Bbl - \$97.40/Bbl		Jul 1, 2013 - Sep 30, 2013
NYMEX natural gas contracts				
AECO differential	20,000 MMbtu/d	US \$(0.59)/MMbtu		Oct 1, 2012 - Oct 31, 2012

⁽¹⁾ Reduced to 600 Bbls/d at Cdn \$93.09/Bbl for months during the period April 1, 2013 to June 30, 2013 where the Cdn\$ WTI price averages less than Cdn \$65.00/Bbl.

⁽²⁾ Reduced to 500 Bbls/d at Cdn \$95.01/Bbl for months during the period July 1, 2013 to September 30, 2013 where the Cdn\$ WTI price averages less than Cdn \$65.00/Bbl.

Subsequent to September 30, 2012 the following financial instruments have been entered into:

	Volume	Pricing	Premium	Remaining term
WTI crude oil contracts				
Put option	100 Bbls/d	Cdn \$92.75/Bbl	Cdn \$7.65/Bbl	Nov 1, 2012 - Oct 31, 2013
Fixed price swap ⁽¹⁾	200 Bbls/d	Cdn \$98.00/Bbl		Jul 1, 2013 - Dec 31, 2013

⁽¹⁾ Reduced to 0 Bbls/d for months where the Cdn\$ WTI price averages less than Cdn \$72.50/Bbl.

The following is a reconciliation of movement in the fair value of unrealized commodity risk management contracts:

	September 30, 2012	December 31, 2011
Fair value of contracts, January 1	\$(15,620)	\$ (5,340)
Change in the fair value of contracts in the period	10,534	(21,043)
Fair value of contracts realized in the period	3,887	10,763
Fair value of contracts, end of period	\$ (1,199)	\$(15,620)
Commodity derivative liabilities – current	\$ (1,199)	\$ (9,316)
Commodity derivative liabilities – long term	\$ -	\$ (6,304)

(b) Physical purchase and sale contracts

The following is a summary of physical purchase and sale contracts outstanding as at September 30, 2012:

	Volume	Pricing	Premium	Remaining term
AECO natural gas contracts				
Fixed price swap	5,000 GJ/d	Cdn \$3.41/GJ		Oct 1, 2012 - Nov 30, 2012
Fixed price swap	10,000 GJ/d	Cdn \$3.02/GJ		Jan 1, 2013 - Mar 31, 2013
Fixed price swap	8,333 GJ/d	Cdn \$3.02/GJ		Apr 1, 2013 - Jun 30, 2013
Costless collar	35,000 GJ/d	Cdn \$1.70/GJ - \$2.05/GJ		Oct 1, 2012 - Dec 31, 2012
Costless collar	5,000 GJ/d	Cdn \$2.60/GJ - \$3.18/GJ		Jan 1, 2013 - Mar 31, 2013
Costless collar	5,000 GJ/d	Cdn \$2.60/GJ - \$3.18/GJ		Apr 1, 2013 - Jun 30, 2013
Costless collar	5,000 GJ/d	Cdn \$2.60/GJ - \$3.18/GJ		Jul 1, 2013 - Sep 30, 2013
Funded collar	10,000 GJ/d	Cdn \$2.65/GJ - \$3.37/GJ	Cdn \$0.15/GJ	Jan 1, 2013 - Mar 31, 2013
Funded collar	10,000 GJ/d	Cdn \$2.65/GJ - \$3.37/GJ	Cdn \$0.15/GJ	Apr 1, 2013 - Jun 30, 2013
Funded collar	5,000 GJ/d	Cdn \$2.67/GJ - \$3.40/GJ	Cdn \$0.15/GJ	Jul 1, 2013 - Sep 30, 2013
Electricity contracts				
Fixed price	4.0 Mwh	Cdn \$65.64/Mwh		Oct 1, 2012 - Dec 31, 2013

Subsequent to September 30, 2012 the following physical purchase and sale contracts have been entered into:

	Volume	Pricing	Premium	Remaining term
AECO natural gas contracts				
Put option	5,000 GJ/d	Cdn \$3.45/GJ	Cdn \$0.35/GJ	Dec 1, 2012 - Nov 30, 2013

11. Commitments

The following is a summary of the Company's contractual obligations and commitments as at September 30, 2012:

	Total	2012	2013	2014	2015	2016	Thereafter
Transportation	\$ 27,756	\$2,000	\$ 6,421	\$ 6,708	\$5,734	\$4,332	\$2,561
Office lease	18,657	882	3,667	3,645	3,645	3,719	3,099
Physical power	2,875	575	2,300	-	-	-	-
Long-term debt	320,750	-	320,750	-	-	-	-
Total commitments	\$370,038	\$3,457	\$333,138	\$10,353	\$9,379	\$8,051	\$5,660