

# Extractive Sector Transparency Measures Act - Annual Report

**Reporting Entity Name** NuVista Energy Ltd.

**Reporting Year** **From** 2019-01-01 **To:** 2019-12-31 **Date submitted** 2020-06-01

**Reporting Entity ESTMA Identification Number** E387030

- Original Submission  
 Amended Report

**Other Subsidiaries Included**  
(optional field)

**Not Consolidated**

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

**Full Name of Director or Officer of Reporting Entity** Ross Andreachuk **Date** 2020-06-01

**Position Title** Vice President and Chief Financial Officer

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<b>Reporting Year</b>	<b>From:</b> 2019-01-01	<b>To:</b> 2019-12-31	
<b>Reporting Entity Name</b>	NuVista Energy Ltd.		<b>Currency of the Report</b> CAD
<b>Reporting Entity ESTMA Identification Number</b>	E387030		
<b>Subsidiary Reporting Entities (if necessary)</b>			

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>3,4</sup>
Canada	County of Grande Prairie No. 1		1,590,000	-	300,000	-	-	-	-	<b>1,890,000</b>	
Canada	Government of Alberta		370,000	24,470,000	2,670,000	-	100,000	-	-	<b>27,610,000</b>	Royalties paid in-kind total \$1,930,000 and are valued at the fair market value of the volumes taken in-kind based on NuVista's realized sales price.
Canada	Government of Canada		-	-	210,000	-	-	-	-	<b>210,000</b>	
Canada	Horse Lake First Nation Indian Resource Council		-	-	120,000	-	-	-	-	<b>120,000</b>	
Canada	Mackenzie County		150,000	-	-	-	-	-	-	<b>150,000</b>	
Canada	Municipal District of Greenview No. 8		1,860,000	-	350,000	-	-	-	-	<b>2,210,000</b>	

**Additional Notes:**

All payments are reported in Canadian dollars.

<sup>1</sup> Enter the proper name of the Payee receiving the money (i.e. the municipality of x, the province of y, national government of z).

<sup>2</sup> Optional field.

<sup>3</sup> When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

<sup>4</sup> Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the Additional notes row or the Notes column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.

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<b>Reporting Entity Name</b>	NuVista Energy Ltd.		<b>Currency of the Report</b> CAD
<b>Reporting Entity ESTMA Identification Number</b>	E387030		
<b>Subsidiary Reporting Entities (if necessary)</b>			

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Canada	Alberta Oil and Gas	3,970,000	24,470,000	3,650,000	-	100,000	-	-	<b>32,190,000</b>	Royalties paid in-kind total \$1,930,000 and are valued at the fair market value of the volumes taken in-kind based on NuVista's realized sales price.

**Additional Notes<sup>3</sup>:**

All payments are reported in Canadian dollars.

<sup>1</sup> Enter the project that the payment is attributed to. Some payments may not be attributable to a specific project, and do not need to be disclosed in the "Payments by Project" table.

<sup>2</sup> When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

<sup>3</sup> Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the "Additional Notes" row or the "Notes" column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.